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THE PRICE TO PAY

A CONCISE GUIDE ON THE LIVING EXPENSES YOU MIGHT
INCUR IN AUSTRALIA.

Fully understanding the average cost of living in Australia is a vital part of your financial planning. It is always advisable to schedule and prepare a budget. Given Australia's widespread recognition by international students, financial viability is critical. Certain courses and cities are more expensive than others, but when it comes to 'Return on Investment,' Australia ranks first for UG, PG, and Doctoral programs.

Australia has an outstanding infrastructure and a plethora of attractive career openings for graduates, making it easy to gain exposure and raise enough money to afford living expenses in Australia.

The cost of living is determined by the program you chose and the city in which you wish to stay. Sydney and Melbourne are a little costly, but students choose to study in Adelaide, Canberra, Perth, and Darwin because they are more affordable. Additional fees for class supplies and other course requirements which apply based on the program you select. Please ensure that you are aware of the extra expenses for your course before starting your studies. The average cost of studying in Australia is considerably lower than in the United Kingdom or the United States.

Below are some of the costs involved with living and working in Australia, and they can only be used as a rough reference. These numbers are just averages and can differ based on the location and lifestyle. Rent, for example, is higher in some parts of Melbourne than in others. You can also include purchasing products such as medicine and personal items such as clothing. Inflationary pressures affect all prices.



Accommodation Costs

ACCOMODATION	APPROX. COST
Hostels and Guesthouses	\$90 to \$150 per week
Shared Rentals	\$85 to \$215 per week
On Campus^	\$240 to \$303 per week
HomeStay*	\$378 per week
Rental	\$165 to \$440 per week
Boarding Schools	\$11,000 to \$22,000 per week

The cost of a house varies widely across Australia.

Sydney has the highest median house price at A\$1,142,212, while Adelaide has a lower median house price at A\$542,947.8.

If you don't want to live in one of the major cities, you might try staying in one of the smaller ones, where the costs are lower. Hobart has a median house price of A\$530,570, while Darwin has a price of A\$509,452.8.

Once again, the place is everything about those who are renting. Although a one-bedroom apartment in Sydney costs about A\$2,649 per month on average, the same size apartment in scenic Hobart costs half the amount.

Other Living Expenses

OTHER	APPROX. COST
Groceries and Eating Out	\$80 to \$280 per week
Gas and Electricity	\$35 to \$140 per week
Phone and Internet	\$20 to \$55 per week
Public Transport	\$15 to \$55 per week
Car (after purchase)	\$150 to \$260 per week
Entertainment	\$80 to \$150 per week

Transportation costs

The city's public transportation system is very good. Sydney residents have access to train, bus, and ferry services, which are all provided by a swipe-on-swipe-off Opal pass that the commuter tops up.

In addition, as opposed to cities such as London and New York, Australian public transportation is moderately priced, with the capital cities accounting for six of the ten most accessible locations for public transportation. Though single-trip fares in New York are considerably cheaper than in Sydney or London, Australia's public transportation system provides more miles for less money.

Health costs

Australia has a world-class healthcare infrastructure. Even though permanent residents have access to Medicare, many Australians purchase private health insurance to cover extras such as dental and specialty treatment. Comprehensive insurance will cost up to \$500 a month.



Fitness Costs

Gym memberships cost an average of A\$78 per month. Australians take advantage of the nice weather by hiring outdoor personal trainers and attending community fitness classes. Walking, biking, and cycling are the three most common forms of exercise in Australia, even more so than swimming.

Groceries

Groceries in Australia are more costly than in many other big cities around the world. A dozen eggs would cost approximately A\$5.00. A loaf of bread costs about A\$2.73, and a 2-litre bottle of milk costs about A\$1.66.5. A weekly shop can cost anything between A\$80 and A\$300.

Eating Out

A dinner for two in a mid-range restaurant in Sydney will cost you about A\$70, while it will cost you about A\$108 in New York or London.

A Big Mac Meal¹¹ will cost you an average of A\$11, a beer will cost you A\$7, and a coffee will cost you A\$3.50. However, you should be certain of a decent one because Australians take their coffee very seriously.

Education costs

The table below provides a general idea of the spectrum of course costs (yearly) for various forms of qualifications.

- English language studies - Around \$300 per week depending on course length
- Vocational Education and Training (Certificates I to IV, Diploma and Advanced Diploma) - \$4,000 to \$22,000
- Undergraduate Degree - \$20,000 to \$45,000*
- Postgraduate Degree - \$22,000 to \$50,000*
- Doctoral Degree - \$18,000 to \$42,000*

Is it worthwhile to move to Australia?

Salary levels in Australia are on average 28% higher than in the United Kingdom¹². The minimum wage in Australia is A\$19.84 per hour¹³, equivalent to A\$15.69 in the UK¹⁴ and A\$10.05 in the US¹⁵.

Add to that the high standard of living, sunshine, and months of beach weather, and it's easy to see why Australia is still a popular destination for expats from all over the world.

Get hold of our Starter pack NOW!



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